

Bank BIC Namibia General Fees and Charges 2016



Service	Fee/Charge incl. VAT
1. Basic Bank Accounts	
1.1 Opening of Account	Free
1.2 Closing of Account	N\$ 20-00
1.3 Monthly Service Fee	Free
1.4 Withdrawals	
At Bank BIC	N\$ 7,5-00
Mini Statement	Free
1.5 Standing Orders (Single and Internal)	N\$ 9
1.6 Debit Orders Unpaid	N\$ 200-00
1.7 Cash Deposit Fee	Free
1.8 Monthly Statement	Free

*Kindly contact your nearest branch for any other service and any charges/fees that are not listed above.

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Service	Fee/Charge incl. VAT
2. Current Accounts	
2.1 Opening of Account	Free
2.2 Closing of Account	N\$ 75-00
2.3 Monthly Account Service Fee	N\$ 25-00
2.4 Withdrawals	
At Bank BIC	N\$ 7,5-00
Mini Statement	Free
2.5 Standing Orders (Single and Internal)	N\$ 9
2.6 Debit Orders Unpaid	N\$ 200-00
2.7 Cash Deposit Fee	Free
2.8 Monthly Statement	Free

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Service	Fee/Charge incl. VAT
3. Savings Accounts	
3.1 Opening of Account	Free
3.2 Closing of Account	N\$ 75-00
3.3 Monthly Account Service Fee	N\$ 25-00
3.4 Withdrawals	
At Bank BIC	N\$ 7,5-00
Mini Statement	Free
3.6 Standing Orders (Single and Internal)	N\$ 9
3.7 Debit Orders Unpaid	N\$ 200-00
3.8 Cash Deposit Fee	Free
3.9 Monthly Statement	Free

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Service	Fee/Charge incl. VAT
4. Other Services	
4.1 Overdraft Facilities	
Annual Review Fee	0.15% of total of facility value. Min N\$ 200-00
Temporary Facility	N\$ 450-00
4.2 Residential Home Loan	
Establishment Fee	N\$ 4,000-00
Property Guarantee Fee	N\$ 750-00
Bond Registration Fee	Attorney Fees
Bond Cancellation Fee	N\$ 900-00 + N\$ 300-00 per further bond + Attorney Fees
4.3 Vehicle & Asset Finance	
Establishment Fee	N\$ 2,500-00

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