



Career Opportunities at Bank Bic Namibia

Suitably qualified and highly motivated candidates are invited to apply for the following position.

AML COMPLIANCE OFFICER

Job Purpose

Provide specialist assistance and monitoring of compliance risk; to liaise with relevant stakeholders in fulfilling Anti-Money Laundering duties; to effectively monitor and control all compliance related issues.

Key Responsibilities

- Ensure efficient identification, monitoring and reporting of suspicious activities and transactions in the Bank
- Ensure compliance requirements are adhered to when creating new business relationship for the Bank
- Maintain current understanding of money laundering and terrorist financing issues, including policies, procedures, regulations, industry best practices, criminal typologies and developing trends
- Develop and maintain the Bank's compliance universe using a risk-based approach
- Liaise with internal and external audit and compliance-related issues
- Create, promote and maintain a culture of risk awareness and accountability within the Bank
- Liaise with applicable regulators and maintain good relationships
- Assist in monitoring action plans in respect of all findings are finalised, logged and tracked
- Attend legislative review forum meetings and participate in action items arising, as and when required
- Facilitate the submission of any compliance reports related to allocated regulatory requirements including reviews thereof
- Assist the CRCO with monthly and quarterly reports
- Ongoing training of staff skills and enhancements to risk and compliance management
- Ensure compliance requirements are adhered to and adequate compliance risk management practices implemented
- Responsible for the development, review and roll-out of compliance policies and standards
- Submit monthly reports on activities covered
- Monitor new regulatory developments and provide input
- Actively assist the CRCO in ensuring commercially sound guidance and support in respect of allocated regulatory requirements

Core Behavioural Competencies:

- Logic thinking/reasoning
- Excellent communication skills
- Organisational skills
- Emotionally mature
- Attention to detail
- Self- starter
- Problem solving
- Work independently
- Teamwork
- Assertive
- Observant

Education & Experience Requirements:

- Degree in Risk Management and/or Compliance OR Law degree
- A minimum of 8 years' experience in risk management of which 5 years in a compliance related role
- Banking experience will be an advantage
- Diploma in Anti-Money Laundering or related field will be an advantaged
- Member of the Association of certified Anti-Money Laundering Specialist (ACAMS) will be an advantage
- Knowledgeable and experience in the application of legislation applicable to the Banking industry
- Namibian citizen

Applications accompanied by a detailed CV (which must include a career outline to date) should be forward to: via email: hresources@bankbic.na

Closing date: 29 July 2022